

IAEER'S

Pune Institute Of Business Management

Approved by AICTE, Ministry of HRD, Govt. of India & Affiliated to University of Pune



**Govt. Mankunwar Bal Arts & Commerce Autonomous College for Women Jabalpur- Pune Institute of Business Management, Pune
Memorandum of Understanding**

MEMORANDUM OF UNDERSTANDING

BETWEEN

Institution 1: Govt. Mankunwar Bal Arts & Commerce Autonomous College for Women, Jabalpur

AND

Institution 2: Pune Institute of Business Management, Pune

The MOU is entered into on Date-04/11/2022 by and between **Govt. Mankunwar Bal Arts & Commerce Autonomous College for Women, Jabalpur** and **Pune Institute of Business Management, Pune** situated at Gut No. 605/1 Lavasa Road, Pirangut, Tal - Mulshi, Paud Road, Pune - 412115.

The aforesaid institutions are hereinafter referred to individually as institute and collectively as institutes.

The objective of the MOU

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I. Faculty Development Program

- a) The above institutions shall actively cooperate to drive, explore and participate in several opportunities which may arise for academic and research work through the faculty development program. Faculty development program details will be shared separately by PIBM, Pune. These faculty development programs will enable the faculty to enhance their efficacy to train students practically which will ensure the employability of students.
- b) The Faculty Development Program arranged by PIBM, Pune will be in collaboration with NSDC, where each faculty will be provided with a certificate by NSDC at the end of the program.

II. Student Skilling and Awareness

- a) Students of both the Institutions will be provided training for employability skills required in the industry at the national and international level. Students will be

PIBM

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Pune Institute Of Business Management

Gat No. 605/1, Mukaiwadi Road, Pirangut,

Tal. Mulshi Paud, Pune (Maharashtra)

Ph. No. 020 66036700, 66575000, Fax: 020-66036722

www.pibm.in



trained for 5 to 30 hours depending upon the skills decided by both institutions. Students can be trained on employability skills such as sales forecasting, financial statement analysis, MS Excel, Power Bi, content writing and digital marketing and many more skills with mutual consultation

- b) Awareness program will be conducted by both the Institutions for students to create an understanding of future job roles and skills required in the industry. The details of the student skilling and awareness program will be shared separately by PIBM, Pune.
- c) The Student Development Program [SDP] in collaboration with NSDC (National Skill Development Corporation) at PIBM is carefully designed to bridge the 'Gap' between the student's existing skills and the skills required by the Companies.
- d) The program is free of any kind of charges.

III. Faculty Exchange Program

The both institutions shall actively cooperate to drive, explore and participate in several faculty exchange programs announced from time to time by the participating partner institution of the MOU.

- a. The exchange of faculty to the mutual benefit of both institutions.
- b. The exchange of academic materials, publications and conducting lectures.
- c. The objective of exchange must be curriculum development and review, attendance of courses, upgrading of teaching and research skills,
- d. Participating in seminars, symposiums, and other types of academic discussions,
- e. Both the institutions are expected to provide suitable accommodation and living expenses for faculty exchange Program
- f. To avail travel expenses, faculty can apply for existing funding programs at their respective home institution/universities

IV. Student Exchange Program

The above institutions shall actively cooperate to drive, explore and participate in several student exchange programs announced from time to time by participating partner institutions of the MOU.

- a) Exchange students will be selected by mutual agreement between the home institution and the host institution.
- b) An exchange student will continue to be treated as full-time student at his/her home institution.



- c) His/her program of study at the host institution will be determined by mutual consultation between his/her academic advisor at the home institution and his/her "interim" academic advisor identified by the host institution.
- d) If an exchange if the student has undertaken research, then the host institution will evaluate the exchange student's performance in the research, and issue a letter to that effect, together with a technical "report" of the research carried out
- e) Both the home & host institute must agree to provide suitable accommodation and living expenses for student exchange.
- f) To avail travel expenses, students can apply for existing funding programs at their respective home institution/universities.
- g) The exchange students will pay tuition and other fees at their home institution.

V. Joint Research Activities

The above institutions shall actively cooperate to drive, explore and participate in the joint research project, collaborative industry training in India and abroad, distance teaching and so forth to promote research, industry knowledge enterprise and creation and enterprise training. To enhance the cooperation future research areas will be jointly explored for mutual benefits. Both the Institutions will be conducting National and International Conferences and will encourage faculty participation in these conferences. PIBM, Pune has an association with various industries and International Institutions for consulting and research work. PIBM, Pune will provide the opportunity to the partnering Institution to conduct consulting and research at the national and international level.

VI. Placement & Internship Opportunities

- a) Placement opportunities will be provided to graduate and post graduate students with mutual understanding of both partnering institutions.
- b) In collaboration with NSDC, PIBM will provide placement opportunities to the students qualifying NEST (National Employability Skill Test) organized solely by PIBM.
- c) Internship opportunities will be provided to graduate and post graduate students with mutual discussion of both institutions.

VII. LMS and Skill Development Portal of PIBM:

Learning Management System and Skill development portal of PIBM will be shared with partnering Institution with mutual consent.



VIII. Future Collaborative Efforts

The above organizations will continuously explore the possibilities of enhancement of future collaborations in the areas of students' internship, consulting assignments and other possible areas of collaborations.

IX. Effective period of the Memorandum

This cooperation agreement shall become effective as soon as the authorized representatives of all sides agree on it. In case that may party wants to terminate the agreement, a written declaration shall be issued in advance one year prior to the termination date. There will be two copies of this memorandum equally valid, one for each party, effective from its dates of signing.

Dr. Sulekha Mishra
Training & Placement Officer
Govt. Mankunwar Bal Arts & Commerce
Autonomous College for women Jabalpur (M.P.)
स्वामी विवेकानन्द मागे निर्देशन प्रकल्प
शास. मानकुवर रोड, जवळपुर
(स्वशासी) महिला महाविद्यालय, जबलपुर

Mr. Raman Preet
Executive Director
PIBM, Pune

PRINCIPAL
Govt. Mankunwar Bal Arts & Commerce
Autonomous College for women Jabalpur (M.P.)

Principal
Govt. Autonomous MKB Arts &
Commerce College for Women
Jabalpur (M.P.)